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Guided Wave Inc., World Leading Process Spectroscopy Company Completes Acquisition of Aspectrics

RANCHO CORDOVA, Calif., October 16, 2008 – Guided Wave Inc. has completed the acquisition of Aspectrics, the innovator of Encoded Photometric Infrared and Near Infrared Spectroscopy (EP-IR) analyzers. The financial details of the agreement were not disclosed. Aspectrics will be merged into Guided Wave's operation in Rancho Cordova, California.

The acquisition brings together Guided Wave's world-class process analytical instrumentation and sample interface expertise with Aspectrics' exceptionally robust mid-infrared gas analyzers. EP-IR is expected to become an important replacement technology for existing FTIR and NDIR systems, and will open up new areas of applications based on cost, size and performance.

Aspectrics, founded in 2000 and based in Pleasanton, California, is a leading supplier of EP-IR instruments to OEM customers and selected target applications, such as, the determination of ASTM quality parameters of biodiesel. Its EP-IR technology is protected by multiple domestic and foreign patents.

"We plan to continue development and support of each of these products with a commitment to excellent customer support," states Dr. Roger Schirmer, President of Guided Wave. Adding, " The acquisition complements our existing OEM business and enables us to offer on-line analyzers for a much broader range of process applications."

About Guided Wave Inc.

Guided Wave Inc. pioneered remote process analysis using optical fiber, and is a global leader in online fiber optic analyzers. The company has an installed base of over 500 instruments, operating in more than 50 countries on 6 continents, for continuous process monitoring of refinery, chemical, polymer and pharmaceutical applications. The staff includes engineers, chemometricians, chemists and physicists with extensive experience in feasibility assessment and system development for customers worldwide.

Additional information about Guided Wave and Aspectrics are available at <http://www.guided-wave.com> and www.Aspectrics.com.

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