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EDITORIAL CONTACT:

Mike Broussard, Guided Wave
+1 916 638-4944
GWsales@guided-wave.com

Guided Wave President Retires

RANCHO CORDOVA, CA --- Guided Wave Inc., a leading manufacturer of process chemical analyzers, announced that President and Chief Executive Officer Dr. Roger Schirmer has retired from the company. Dr. Schirmer will continue to serve as a director. The board of directors promoted Alastair Crawford to the positions of Chief Executive Officer and President. Mr. Crawford has been Vice President for Sales and Marketing, Guided Wave Inc. and Managing Director of Guided Wave Europe.

Dr. Schirmer first joined Guided Wave in 1985 when it was a young start-up company. He returned in 2001 to lead a management purchase of the company from Ocean Optics Inc. Under his leadership the company acquired Optical Solutions Inc. (Roseville, CA), a process photometer manufacturer, and Aspectrics Inc (Pleasanton, CA) with its unique EPIR technology for process analyzers. Guided Wave became a subsidiary of Advanced Holdings Ltd (Singapore) in 2007.

“Guided Wave has a strong technical and management staff and strong internal operations” stated Dr. Schirmer, “but Alastair assumes control at a difficult time in our industry. In spite of that I expect the company to do well under his leadership and to resume growth as the general economy improves. Alastair’s extensive experience and network of contacts in the international instrument business are a great benefit to the company. “

Mr. Crawford has more than 34 years of experience in the process analytical and controls industry. He previously served as Sales Director of Thermo Process Systems, an 80M\$ division of Thermo Electron Corporation. Mr. Crawford is also a director of Advanced Holdings and has served as Chief Executive of Control & Applications Asia Pte Ltd, (Singapore), a subsidiary of Advanced Holdings.

About Guided Wave Inc.

Guided Wave Inc. pioneered remote process analysis using optical fiber, and is a global leader in online fiber optic analyzers. The company has an installed base of over 500 instruments, operating in more than 50 countries on 6 continents, for continuous process monitoring of refinery, chemical, polymer and pharmaceutical applications. The staff includes engineers, chemometricians, chemists and physicists with extensive experience in feasibility assessment and system development for customers worldwide.

About Advanced Holdings Ltd.

Founded in 1993, SGX Mainboard-listed Advanced is a specialist company with three key business areas encompassing the design and supply of **Process Equipment and Technologies** to the **Chemicals & Petrochemicals and Oil & Gas** industries; the design and supply of **Clean Energy** and the provision of **Environmental Technologies**. Advanced is an established global company with rapidly growing presence across countries spanning Asia, Europe and the USA.